



**Skillings & Sons, Inc.**<sup>TM</sup>

*Bringing water well technology to a whole new level*

## **Tax Incentives and Rebates for Geothermal Systems Massachusetts - Residential**

### **Federal Tax Incentive**

- **30% Tax credit for new geothermal heat pump systems**
- Systems must be placed in service from January 1, 2009, through December 31, 2016.
- The geothermal heat pump must meet the requirements of the Energy Star program which are in effect that the time the installation is completed.
- The home served by the system has to be the taxpayer's principal residence.

### **Financial Tax Incentive**

#### **Renewable Energy Equipment Sales Tax Exemption**

[www.state.ma.us/doer/programs/renew/renew.htm#taxcred](http://www.state.ma.us/doer/programs/renew/renew.htm#taxcred)

- Amount of credit: **100% exemption**
- Mass law exempts from the state's sales tax "equipment directly relating to any solar, windpowered; or **heat pump system**, which is being utilized as a primary or auxiliary power system for the purpose of heating or otherwise supplying the energy needs of an individual's principal residence in the commonwealth."
- Massachusetts Tax Form ST-12

### **Utility Rebate Program**

Go to the link below to find rebates for your local utility company:

<http://www.dsireusa.org/library/includes/map2.cfm?CurrentPageID=1&State=MA&RE=1&EE=1>